

July 20, 2020
TATSUTA Electric Wire and Cable Co., Ltd.

Investment in Applied Cavitation, Inc

TATSUTA Electric Wire and Cable Co., Ltd. ("TATSUTA") based in Osaka, Japan, purchased Convertible Promissory Notes issued by Applied Cavitation, Inc. (ACI), a leading ink startup based in California, U.S.A.

TATSUTA's "2025 Long-Term Vision", a long-term management plan for the years 2017 to 2026, is to achieve net sales of 100 billion yen and operating income of 10 billion yen by the end of March, 2026, and this investment in ACI is in line with this vision to exploit new business fields.

ACI manufactures high-performance inks, pastes, and coatings using a revolutionary cavitation* process, and new products, such as functional pastes, are expected from the synergy of ACI and TATSUTA's technologies. Additionally, TATSUTA aims to strengthen the business platform by implementing new fundamental technologies and to establish new products and markets in its Electronic Materials Business through the strategic partnership and joint development activities with ACI.

TATSUTA continues to focus on next generation technology and will invest and support promising startups for further growth.

*Cavitation: The formation, growth, and implosive collapse of vacuum/vapor bubbles in a liquid releasing tremendous localized energy.

(Reference) About ACI

Company name	Applied Cavitation, Inc.
Location	California, U.S.A
CEO	Dana L. Hankey
Target markets	Flexible/Stretchable Electronics Performance Packaging Aerospace Technologies
Established	2013