

These documents have been translated from the Japanese originals for reference purposes only. In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

These documents are outside the scope of audit.

May 11, 2023  
Tatsuta Electric Wire  
and Cable Co.,Ltd.

## FY2022 Financial Summary

### 1. Business Segment Information (vs. FY2021)

(Millions of yen)

	FY2021 Actual (①)							FY2022 Actual (②)							Amount of change (②-①)		
	1Q	2Q	1st half	3Q	4Q	2nd half	Full year	1Q	2Q	1st half	3Q	4Q	2nd half	Full year	1st half	2nd half	Full year
Electric Wire and Cable Business	9,550	9,781	19,331	10,547	10,521	21,068	40,400	9,926	11,087	21,013	11,401	11,559	22,961	43,975	○1,682	○1,892	○3,574
Electronic Materials Business	4,249	5,043	9,292	4,439	3,515	7,955	17,247	4,228	4,034	8,263	4,174	2,626	6,801	15,064	× 1,029	× 1,153	× 2,182
Other Businesses	485	509	994	555	693	1,248	2,243	582	562	1,144	611	706	1,318	2,463	○150	○69	○219
Adjustment (Note)	▲ 7	▲ 7	▲ 15	▲ 7	▲ 7	▲ 14	▲ 29	▲ 6	▲ 7	▲ 13	▲ 6	▲ 7	▲ 13	▲ 27	○1	○0	○2
<b>Net Sales</b>	<b>14,276</b>	<b>15,327</b>	<b>29,604</b>	<b>15,535</b>	<b>14,722</b>	<b>30,257</b>	<b>59,861</b>	<b>14,732</b>	<b>15,677</b>	<b>30,409</b>	<b>16,182</b>	<b>14,884</b>	<b>31,067</b>	<b>61,476</b>	<b>○805</b>	<b>○809</b>	<b>○1,614</b>
Electric Wire and Cable Business	191	215	407	132	210	343	750	▲ 166	186	20	148	599	748	768	× 387	○404	○17
Electronic Materials Business	649	997	1,646	708	350	1,059	2,705	642	547	1,190	459	▲ 186	273	1,464	× 455	× 786	× 1,241
Other Businesses	▲ 10	17	6	33	99	133	139	45	1	46	36	78	114	161	○40	× 18	○21
Adjustment (Note)	▲ 181	▲ 173	▲ 355	▲ 174	▲ 180	▲ 355	▲ 710	▲ 194	▲ 170	▲ 365	▲ 180	▲ 147	▲ 327	▲ 692	× 9	○27	○18
<b>Operating Income</b> (Operating Profit Margin)	<b>648</b> (4.5%)	<b>1,056</b> (6.9%)	<b>1,704</b> (5.8%)	<b>701</b> (4.5%)	<b>480</b> (3.3%)	<b>1,181</b> (3.9%)	<b>2,885</b> (4.8%)	<b>327</b> (2.2%)	<b>564</b> (3.6%)	<b>892</b> (2.9%)	<b>464</b> (2.9%)	<b>345</b> (2.3%)	<b>809</b> (2.6%)	<b>1,701</b> (2.8%)	<b>× 812</b>	<b>× 371</b>	<b>× 1,184</b>
<b>Ordinary Income</b> (Ordinary Profit Margin)	<b>716</b> (5.0%)	<b>1,114</b> (7.3%)	<b>1,830</b> (6.2%)	<b>731</b> (4.7%)	<b>552</b> (3.8%)	<b>1,283</b> (4.2%)	<b>3,114</b> (5.2%)	<b>437</b> (3.0%)	<b>637</b> (4.1%)	<b>1,074</b> (3.5%)	<b>468</b> (2.9%)	<b>321</b> (2.2%)	<b>789</b> (2.5%)	<b>1,864</b> (3.0%)	<b>× 756</b>	<b>× 493</b>	<b>× 1,250</b>
<b>Net Income</b>	<b>526</b>	<b>807</b>	<b>1,334</b>	<b>432</b>	<b>564</b>	<b>996</b>	<b>2,330</b>	<b>323</b>	<b>549</b>	<b>872</b>	<b>243</b>	<b>▲ 147</b>	<b>95</b>	<b>967</b>	<b>× 462</b>	<b>× 900</b>	<b>× 1,362</b>

### 2. Business Segment Information (vs. Previously announced forecast) (Millions of yen)

	FY2022 Previously announced forecast (④) *			Amount of change (②-④)		
	1st half	2nd half	Full year	1st half	2nd half	Full year
Electric Wire and Cable Business	21,013	23,086	44,100	-	× 124	× 124
Electronic Materials Business	8,263	7,936	16,200	-	× 1,135	× 1,135
Other Businesses	1,144	1,355	2,500	-	× 36	× 36
Adjustment (Note)	▲ 13	13	-	-	× 27	× 27
<b>Net Sales</b>	<b>30,409</b>	<b>32,390</b>	<b>62,800</b>	<b>-</b>	<b>× 1,323</b>	<b>× 1,323</b>
Electric Wire and Cable Business	20	379	400	-	○368	○368
Electronic Materials Business	1,190	809	2,000	-	× 536	× 536
Other Businesses	46	153	200	-	× 38	× 38
Adjustment (Note)	▲ 365	▲ 384	▲ 750	-	○57	○57
<b>Operating Income</b> (Operating Profit Margin)	<b>892</b> (2.9%)	<b>957</b> (3.0%)	<b>1,850</b> (2.9%)	<b>-</b>	<b>× 148</b>	<b>× 148</b>
<b>Ordinary Income</b> (Ordinary Profit Margin)	<b>1,074</b> (3.5%)	<b>975</b> (3.0%)	<b>2,050</b> (3.3%)	<b>-</b>	<b>× 185</b>	<b>× 185</b>
<b>Net Income</b>	<b>872</b>	<b>577</b>	<b>1,450</b>	<b>-</b>	<b>× 482</b>	<b>× 482</b>

(Note)

The adjustment is inter-segment eliminations and corporate expenses, which consist of general and administrative expenses and research expenses not attributable to reportable segments.

\*Disclosed on Jan 31, 2023

### 3. Consolidated Financial Statements 【Comparison of Consolidated Statements of Income】

	(A)		(B)		(Millions of yen)	
	FY2021 (From April 1, 2021 to March 31, 2022)		FY2022 (From April 1, 2022 to March 31, 2023)		Amount of change (B)-(A)	Percent change ((B)-(A))/(A)
Net sales	59,861	100.0%	61,476	100.0%	1,614	2.7%
Cost of sales	47,475	79.3%	50,197	81.7%	2,721	5.7%
Gross income	12,386	20.7%	11,279	18.3%	△1,107	-8.9%
Selling, general and administrative expenses	9,501	15.9%	9,577	15.6%	76	0.8%
Operating income	2,885	4.8%	1,701	2.8%	△1,184	-41.0%
Non-operating income						
Interest income	17		12		△4	
Dividend income	20		22		2	
Foreign exchange gains	112		90		△21	
Subsidy income	31		6		△24	
Other	60		50		△10	
Total non-operating income	243	0.4%	183	0.3%	△59	-24.5%
Non-operating expenses						
Interest expenses	6		8		2	
Loss on disaster	-		5		5	
Other	7		6		△1	
Total non-operating expenses	13	0.0%	20	0.0%	6	47.0%
Ordinary income	3,114	5.2%	1,864	3.0%	△1,250	-40.1%
Extraordinary income						
Compensation for transfer	-		101		101	
Gain on sale of investment securities	-		6		6	
Gain on sale of non-current assets	244		0		△244	
Total extraordinary income	244	0.4%	108	0.2%	△136	-55.6%
Extraordinary losses						
Loss on valuation of investment securities	-		406		406	
Loss on sale of non-current assets	4		0		△4	
Loss on abandonment of non-current assets	165		44		△120	
TOB related expenses	-		189		189	
Total extraordinary losses	169	0.3%	641	1.0%	471	277.5%
Total extraordinary losses	3,189	5.3%	1,331	2.2%	△1,857	-58.2%
Income taxes - current	927		456		△471	
Income taxes - deferred	△68		△92		△23	
Total income taxes	858	1.4%	363	0.6%	△494	-57.6%
Income	2,330		967		△1,362	
Income attributable to owners of parent	2,330	3.9%	967	1.6%	△1,362	-58.5%

## 【Comparison of Quarterly Consolidated Balance Sheets】

	(A)		(B)		(Millions of yen)		(A)		(B)		(Millions of yen)
	FY2021 (As of March 31, 2022)		FY2022 (As of March 31, 2023)		Amount of change (B)-(A)		FY2021 (As of March 31, 2022)		FY2022 (As of March 31, 2023)		Amount of change (B)-(A)
<b>Assets</b>						<b>Liabilities</b>					
Current assets						Current liabilities					
Cash and deposits	1,389		1,246		△142	Notes and accounts payable - trade	3,883		4,279		396
Notes and accounts receivable - trade	19,419		20,973		1,553	Accounts payable - other	815		1,243		428
Inventories	11,954		12,328		374	Accrued expenses	1,518		1,381		△137
Short-term loans receivable	5,686		4,611		△1,074	Income taxes payable	456		87		△369
Other	1,235		613		△622	Other	1,446		939		△507
Allowance for doubtful accounts	△13		△12		0	<b>Total current liabilities</b>	<b>8,121</b>	<b>13.8%</b>	<b>7,931</b>	<b>13.6%</b>	<b>△189</b>
<b>Total current assets</b>	<b>39,671</b>	<b>67.6%</b>	<b>39,761</b>	<b>68.0%</b>	<b>89</b>	Non-current liabilities					
Non-current assets						Long-term borrowings	900		900		-
Property, plant and equipment						Retirement benefit liability	1,302		1,572		270
Buildings and structures, net	8,305		8,508		203	Asset retirement obligations	68		42		△25
Machinery, equipment and vehicles, net	3,259		3,032		△226	Deferred tax liabilities	1		1		0
Tools, furniture and fixtures, net	417		371		△45	Other	91		127		36
Land	3,721		3,721		-	<b>Total non-current liabilities</b>	<b>2,363</b>	<b>4.0%</b>	<b>2,644</b>	<b>4.5%</b>	<b>281</b>
Construction in progress	522		295		△226	<b>Total liabilities</b>	<b>10,484</b>	<b>17.9%</b>	<b>10,575</b>	<b>18.1%</b>	<b>91</b>
<b>Total property, plant and equipment</b>	<b>16,225</b>	<b>27.7%</b>	<b>15,929</b>	<b>27.2%</b>	<b>△296</b>	Net assets					
Intangible assets						Shareholders' equity					
Software	146		136		△9	Share capital	6,676		6,676		-
Software in progress	9		15		6	Capital surplus	4,516		4,516		-
Right to use facilities	5		4		△1	Retained earnings	38,936		38,792		△144
Other	4		1		△2	Treasury shares	△2,458		△2,459		△0
<b>Total intangible assets</b>	<b>165</b>	<b>0.3%</b>	<b>157</b>	<b>0.3%</b>	<b>△7</b>	<b>Total shareholders' equity</b>	<b>47,670</b>	<b>81.3%</b>	<b>47,525</b>	<b>81.3%</b>	<b>△144</b>
Investments and other assets						Accumulated other comprehensive income					
Investment securities	1,082		1,067		△14	Valuation difference on available-for-sale securities	216		249		32
Long-term prepaid expenses	2		0		△2	Deferred gains or losses on hedges	232		131		△101
Deferred tax assets	1,030		1,190		159	Foreign currency translation adjustment	△63		△55		7
Other	659		521		△137	Remeasurements of defined benefit plans	113		31		△82
Allowance for doubtful accounts	△181		△169		12	<b>Total accumulated other comprehensive income</b>	<b>499</b>	<b>0.9%</b>	<b>356</b>	<b>0.6%</b>	<b>△142</b>
<b>Total investments and other assets</b>	<b>2,591</b>	<b>4.4%</b>	<b>2,609</b>	<b>4.5%</b>	<b>17</b>	<b>Total net assets</b>	<b>48,169</b>	<b>82.1%</b>	<b>47,882</b>	<b>81.9%</b>	<b>△287</b>
<b>Total non-current assets</b>	<b>18,982</b>	<b>32.4%</b>	<b>18,696</b>	<b>32.0%</b>	<b>△285</b>	<b>Total liabilities and net assets</b>	<b>58,654</b>	<b>100.0%</b>	<b>58,457</b>	<b>100.0%</b>	<b>△196</b>
<b>Total assets</b>	<b>58,654</b>	<b>100.0%</b>	<b>58,457</b>	<b>100.0%</b>	<b>△196</b>						

#### 4. Capital expenditure, Depreciation, and other

(Millions of yen)

	FY 2019	FY 2020	FY 2021	FY 2022
Electric Wire and Cable Business	729	926	982	934
Electronic Materials Business	1,141	479	1,401	644
Other Business	158	145	91	93
Corporate	98	396	115	30
Capital expenditure	2,128	1,947	2,590	1,702
Electric Wire and Cable Business	812	798	868	839
Electronic Materials Business	749	701	786	814
Other Business	95	101	141	164
Corporate	178	169	183	174
Depreciation	1,836	1,770	1,980	1,993
R&D				
R&D expenses	1,517	1,560	1,350	1,306
R&D expenses as a percentage of net sales	2.6%	2.6%	2.3%	2.1%

#### 5. Trends in the number of employees

	FY2019 (As of March 31, 2020)	FY2020 (As of March 31, 2021)	FY2021 (As of March 31, 2022)	FY2022 (As of March 31, 2023)
Electric Wire and Cable Business	560	578	580	587
Electronic Materials Business	201	221	241	257
Other Business	96	97	105	115
Corporate	79	81	85	87
Number of employees	936	977	1,011	1,046

Note:

Figures indicate number of employees including those seconded from outside the group and excluding those seconded to outside the group. Part-time and temporary employees are also excluded.